FARMINGTON TOWNSHIP

RESOLUTION 120710-1

A RESOLUTION TO AMMEND THE PENSION PLAN RESOLUTION 2002-1 OF FARMINGTON TOWNSHIP, TIOGA COUNTY, PENNSYLVANIA.

WHEREAS, the Township Supervisors believe that they should eliminate any future entries into the Pennsylvania Municipality Group Retirement Plan that would be funded by taxpayer dollars.

NOW THEREFORE, BE IT RESOLVED, AND IT IS HEREBY RESOLVED by the Board of Supervisors of said Farmington Township, they being the corporate authority thereof as follows:

SECTION I – Anyone hired after December 31, 2010 will not be eligible for the Farmington Township pension plan.

SECTION II – Any employee wishing to set up an IRA or 401K can do so through payroll deduction and the township will offer assistance with establishing those plans.

This Resolution shall become effective January 1, 2011.

The within Resolution was enacted on <u>December 7, 20/0</u> at the regular meeting of the Board of Supervisors of Farmington Township, Tioga County, Pennsylvania.

Chairman of the Board

Supervisor

Supervisor

ATTEST:

Secretary